

North Salt Lake City
CITY

June 30th, 2008
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

“On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.”

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of NORTH SALT LAKE CITY for the fiscal year ending June 30th, 2008, as approved and adopted by resolution or ordinance dated June 19th, 2007. A public hearing, which met the requirements specified in *Utah Code* Section (indicated which):

☒ 10-6-113-118 (no increase to tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase to tax rate - final budget adopted by August 17)

was held on May 15th, 2007 for all budgetary funds.

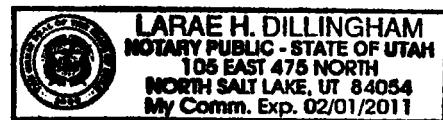
Signed: _____

B. K. Cassey
(Budget Officer)

Subscribed and sworn to this 5th

day of July, 2007.

Larae H. Dillingham
(Notary Public)



North Salt Lake City
Governmental Unit

FY2007~2008
Fiscal Year

General Fund Revenues		Prior Year Actual 2006	Current Year Estimate 2007	Ensuing Year Approved Budget 2008
Account-#	Source of Revenue			
3100	Taxes			
3110	General Property Taxes - Current	1,454,061	1,685,000	1,654,113
3120	Prior Year's Taxes - Delinquent	1,988	3,500	2,500
3130	General Sales & Use Taxes	1,904,707	2,284,000	2,366,387
3131	Energy Sales & Use Taxes	963,415	895,000	1,067,000
3140	Franchise Taxes	297,135	312,000	328,000
3150	Transient Room Tax	17,257	21,000	20,000
3170	Fee-in-Lieu of Property Taxes	114,570	125,000	130,000
3200	Licenses & Permits			
3210	Business Licenses & Permits	101,705	100,000	105,000
3220	Non-Business Licenses/Permits			
3221	Buildings, Structures & Equipment	1,017,535	1,175,000	1,150,000
3225	Animal Licenses	0	0	0
3300	Intergovernmental Revenue			
3310	Federal Grants	227,267	0	135,000
3340	State Grants	0	6,000	30,000
3356	Class "C" Road Fund Allotment	312,871	355,000	375,000
3358	State Liquor Fund Allotment	10,198	13,500	14,000
3400	Charges for Services			
3430	Streets & Public Improvements	313	1,000	1,000
3440	Sanitation	542,067	560,000	575,000
3470	Park & Public Property	16,248	18,000	16,000
3490	Miscellaneous Services: Small Claims, etc	42,286	42,000	43,000
3500	Fines & Forfeitures			
3510	Fines & Forfeitures	570,089	645,000	650,000
3600	Miscellaneous Revenue			
3610	Interest Earnings	115,459	160,000	147,000
3620	Rents & Concessions	3,340	4,100	3,100
3640	Sale of Fixed Assets	15,050	565,000	15,000
3690	Other Miscellaneous	4,249	4,400	2,900
3800	Contributions & Transfers			
3810.1	Transfers from Other Funds - RDA	2,000	2,000	2,000
3810.2	Transfers from Other Funds - Storm Drain (Loan Repmt)		0	
3810.3	Transfers from Other Funds - Capital Improvements			
3820	Transfers (Operating) from: Water Fund	55,000	110,000	130,000
3870	Contributions from Private Sources	1,700	50,000	
3880	Beginning Class "C" Road Fund Balance to be Approp			
3890	Beginning General Fund Balance t/b Appropriated	0	300,000	0
	Total Revenues	7,790,510	9,436,500	8,962,000

North Salt Lake City
Governmental Unit

FY2007~2008
Fiscal Year

General Fund Expenditures		Prior Year Actual 2006	Current Year Estimate 2007	Ensuing Year Approved Budget 2008
Account-#	Description			
4100	General Government			
4110	Legislative	103,588	127,550	132,050
4120	Judicial	317,872	323,900	357,900
4140	Administrative Agencies	407,339	616,600	349,400
4160	General Government Buildings	227,658	142,000	194,500
4170	Elections	3,604	2,500	5,500
4180	Planning & Zoning	109,286	211,200	251,100
4200	Public Safety			
4210	Police Department	1,470,205	1,666,000	1,690,000
4220	Fire Department	765,508	830,000	882,000
4240	Protective Inspection	319,945	375,300	421,600
4250	Other Protective (Emergency Services)	8,095	2,000	2,000
4253	Animal Control & Regulation	14,532	15,000	15,000
4400	Highways & Public Improvements			
4410	Highways	1,495,588	2,018,750	2,274,550
4420	Sanitation	551,449	558,500	567,500
4442	Engineering	167,059	246,150	252,900
4500	Parks, Recreation & Public Property			
4510	Parks & Park Areas	279,438	351,850	588,500
4560	Recreation & Culture	19,451	19,200	17,500
4600	Community Development			
4620	Community Development	20,341	25,000	30,000
4700	Debt Service			
4710	Principal & Interest	0	0	0
4800	Transfers & Other Uses			
4810	Transfers to C.I.P. Fund	900,000	1,275,000	310,000
4811	Transfers to Storm Drain Fund (LOAN)	0	90,000	0
4812	Transfers to Golf Enterprise Fund	394,939	540,000	620,000
4880	Appropriated Increase in Fund Balance	214,612	0	0
	Total Expenditures	7,790,509	9,436,500	8,962,000

North Salt Lake City
Governmental Unit

FY2007~2008
Fiscal Year

Special Revenue Fund: Park Facilities		Prior Year	Current Year	Next Year
Account-#	Description	Actual 2006	Estimate 2007	Approved Budget 2008
	REVENUES:			
3910	Impact Fees	433,450	560,000	1,000,000
3920	Interest Earned	40,032	68,000	75,000
	Other Sources:			
3970	Contributions from Private Sources or Grants	20,000	15,000	0
3980	Transfers from Other Funds			
3990	Usage of Beginning Fund Balance	0	0	0
	TOTAL REVENUES & OTHER SOURCES	493,482	643,000	1,075,000
	EXPENDITURES:			
	Other Uses:			
	Transfers to: Capital Projects Fund (Park Prj)	0	0	0
4070	Expenditures - Capital Projects (Parks)	213,020	366,000	1,075,000
4090	Budgeted Increase in Fund Balance	280,462	277,000	0
	TOTAL EXPENDITURES & OTHER USES	493,482	643,000	1,075,000

North Salt Lake City
Governmental Unit

FY2007~2008
Fiscal Year

Special Revenue Fund: Storm Drain Facilities		Prior Year	Current Year	Next Year
Account-#	Description	Actual 2006	Estimate 2007	Approved Budget 2008
	REVENUES:			
3910	Impact Fees	144,160	209,500	198,000
3920	Interest Earned	3,956	500	2,000
	Other Sources:			
3980	Transfers from Other Funds (General Fund Loan)	0	90,000	0
3990	Usage of Beginning Fund Balance	0	135,000	0
3995	Other -- Bond Proceeds:	0	0	0
	TOTAL REVENUES & OTHER SOURCES	148,116	435,000	200,000
	EXPENDITURES:			
	Other Uses:			
4070	Expenditures - Capital Projects	45,369	435,000	200,000
4080	Transfers to Other Funds (Gen Fund Loan Re-Pmt)		0	0
4090	Budgeted Increase in Fund Balance	102,747	0	0
	TOTAL EXPENDITURES & OTHER USES	148,116	435,000	200,000

North Salt Lake City
Governmental Unit

FY2007~2008
Fiscal Year

Special Revenue Fund: Police Facilities		Prior Year	Current Year	Next Year
Account-#	Description	Actual 2006	Estimate 2007	Approved Budget 2008
	REVENUES:			
3910	Impact Fees	38,636	115,000	150,000
3920	Interest Earned	155	5,000	5,000
	Other Sources:			
3980	Transfers from Other Funds	0	0	0
3990	Usage of Beginning Fund Balance	0	0	0
3995	Other -- Bond Proceeds:	0	0	0
	TOTAL REVENUES & OTHER SOURCES	38,791	120,000	155,000
	EXPENDITURES:			
	Other Uses:			
4070	Expenditures - Capital Projects	12,420	0	0
4080	Transfers to Other Funds (CIP Project Re-Pmt)		0	155,000
4090	Budgeted Increase in Fund Balance	26,371	120,000	0
	TOTAL EXPENDITURES & OTHER USES	38,791	120,000	155,000

North Salt Lake City
Governmental Unit

FY2007~2008
Fiscal Year

Capital Projects - Capital Improvement Projects Fund		Prior Year	Current Year	Next Year
Account-#	Description	Actual 2006	Estimate 2007	Approved Budget 2008
	REVENUES:			
	Interest Earned	0	0	0
	Transfers In - General Fund	900,000	1,275,000	310,000
	Transfers In - Police Facilities Fund	0	0	155,000
	Transfers In - Water Fund (City Shops)	285,000	285,000	0
	TOTAL REVENUE	1,185,000	1,560,000	465,000
	Beginning Fund Balance	1,854,248	1,864,485	2,724,485
	TOTAL AVAILABLE FOR APPROPRIATION	3,039,248	3,424,485	3,189,485
	EXPENDITURES:			
	Expenditures - Capital Projects	1,174,763	700,000	2,050,000
	Transfers to Other Funds			
	TOTAL EXPENDITURES	1,174,763	700,000	2,050,000
	Ending Fund Balance	1,864,485	2,724,485	1,139,485

North Salt Lake City
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FY2007~2008
Fiscal Year

Enterprise Fund - CULINARY Water Utility		Prior Year	Current Year	Next Year
Account-#	Description	Actual 2006	Estimate 2007	Approved Budget 2008
	OPERATING REVENUE:			
	Charges for Services	1,652,104	1,800,000	1,852,500
	Interest Earned	87,187	241,500	146,500
	Miscellaneous	43,975	56,500	55,000
	Sale of Fixed Assets		0	
	TOTAL OPERATING REVENUE	1,783,266	2,098,000	2,054,000
	OPERATING EXPENSES:			
	Personal Services	441,806	512,500	576,300
	Contractual Services	69,887	162,500	68,000
	Materials & Supplies	178,754	210,500	178,200
	Depreciation	233,487	250,000	250,000
	Utilities	653,516	659,000	671,000
	TOTAL OPERATING EXPENSES	1,577,450	1,794,500	1,743,500
	OPERATING INCOME (LOSS)	205,816	303,500	310,500
	NON-OPERATING REVENUE (EXPENSE) & TRANSFERS			
5100	Connection Fees	224,875	212,000	232,000
5200	Interest Expense			
5400	Contributions			
5700	Development Impact Fees	1,343,150	2,600,000	1,700,000
5800	Sale of Bonds		4,700,000	0
	Operating Transfer to General or CIP Fund			
	NET INCOME (LOSS)	1,325,753	7,245,000	1,880,000

*** MEMORANDUM ONLY ***

	CASH OPERATING NEEDS			
	Net Income (Loss)	1,325,753	7,245,000	1,880,000
	Plus: Depreciation	233,487	250,000	250,000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	0		
	Contribution to Other Fund(s)			
	TOTAL CASH PROVIDED (REQUIRED)	1,333,801	2,215,500	245,000
	SOURCE OF CASH REQUIRED:			
	Cash balance at Beginning of Year	1,590,109	1,373,923	3,589,423
	Invest & Other Current Assets to be Converted			
	Issuance of Bond & Other Debt	0	0	0
	Contribution from Other Fund(s)			
	Loans from Other Fund(s)			
	TOTAL CASH REQUIRED/BALANCE	2,923,910	3,589,423	3,834,423

North Salt Lake City
Governmental Unit

FY2007~2008
Fiscal Year

Enterprise Fund - STORM Water Utility		Prior Year	Current Year	Next Year
Account-#	Description	Actual 2006	Estimate 2007	Approved Budget 2008
	OPERATING REVENUE:			
	Charges for Services	0	0	150,000
	Interest Earned	0	0	5,000
	Miscellaneous	0	0	0
	Sale of Fixed Assets		0	
	TOTAL OPERATING REVENUE	0	0	155,000
	OPERATING EXPENSES:			
	Personal Services	0	0	0
	Contractual Services	0	0	155,000
	Materials & Supplies	0	0	0
	Depreciation	0	0	0
	Utilities	0	0	0
	TOTAL OPERATING EXPENSES	0	0	155,000
	OPERATING INCOME (LOSS)	0	0	0
	NON-OPERATING REVENUE (EXPENSE) & TRANSFERS			
5100	Connection Fees	0	0	0
5200	Interest Expense	0	0	0
5400	Contributions			
5700	Development Impact Fees	0	0	0
5800	Sale of Bonds			0
	Operating Transfer to General or CIP Fund	0	0	0
	NET INCOME (LOSS)	0	0	0

*** MEMORANDUM ONLY ***

	CASH OPERATING NEEDS			
	Net Income (Loss)	0	0	0
	Plus: Depreciation	0	0	0
	Less: Major Improvements & Capital Outlay	0	0	0
	Bond Principal Payments	0	0	0
	Contribution to Other Fund(s)			
	TOTAL CASH PROVIDED (REQUIRED)	0	0	0
	SOURCE OF CASH REQUIRED:			
	Cash balance at Beginning of Year	0	0	0
	Invest & Other Current Assets to be Converted			
	Issuance of Bond & Other Debt	0	0	0
	Contribution from Other Fund(s)			
	Loans from Other Fund(s)			
	TOTAL CASH REQUIRED/BALANCE	0	0	0

North Salt Lake City
Governmental Unit

FY2007~2008
Fiscal Year

Enterprise Fund - Eaglewood Golf Course		Prior Year	Current Year	Next Year
Account-#	Description	Actual 2006	Estimate 2007	Approved Budget 2008
	OPERATING REVENUE:			
3710	Charges for Services	1,339,465	1,459,500	1,432,000
	TOTAL OPERATING REVENUE	1,339,465	1,459,500	1,432,000
	OPERATING EXPENSES:			
4010	Personal Services	605,557	649,550	691,050
4020	Contractual Services	7,540	11,000	12,000
4030	Materials & Supplies	370,958	368,350	388,450
4040	Depreciation	162,823	170,000	170,000
4060	Utilities	161,725	162,000	170,500
	TOTAL OPERATING EXPENSES	1,308,603	1,360,900	1,432,000
	OPERATING INCOME (LOSS)	30,862	98,600	0
	NON-OPERATING REVENUE (EXPENSE) & TRANSFERS			
5200	Interest Expense			
5300	Contributions - General Fund	394,939	540,000	620,000
5400	Sale of Bonds	0	0	
	NET INCOME (LOSS)	19,716	366,000	368,000

*** MEMORANDUM ONLY ***

	CASH OPERATING NEEDS			
	Net Income (Loss)	19,716	366,000	368,000
	Plus: Depreciation	162,823	170,000	170,000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)		0	0
	SOURCE OF CASH REQUIRED:			
	Cash balance at Beginning of Year	445,175	0	0
	Invest & Other Current Assets to be Converted			
	Issuance of Bond & Other Debt	0	0	0
	Contribution from Other Fund(s)			
	Transfer(s) from Other Fund(s)	0	0	0
	Loans from Other Fund(s)			
	TOTAL CASH REQUIRED/BALANCE	0	0	0



MEMORANDUM

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TO: Utah State Auditors Office
FROM: Brian Passey, City Finance Director
DATE: July 5, 2007
RE: **Budget FY2007~2008 Transfers Reconciliation**

Please find attached a proof or reconciliation of transfers due to and due from all City funds.
Please contact me if I can help any questions you may have. Thank you.

Report Criteria:

Account Acct No = 103990, 103991, 109091, 109092, 109099, 219091, 223990, 226190, 236190, 259090, 323910, 403990, 403992, 403994, 407999, 513990, 514090, 524090, 553699, 559590

Account Detail

Acct No	Account Description	2005-06 Prior Year Total	2005-06 Prior YTD Actual	2006-07 Current YTD Actual	2006-07 Current Year Estimate	2007-08 Dept Request Budget	2007-08 Tentative Budget	2007-08 Approved Budget
#10 GENERAL FUND								
CONTRIBUTIONS & TRANSFERS								
10-39-90	TRANSFERS IN: RDA, STORM & CIP	2,000	2,000	2,000	2,000	2,000	2,000	2,000
10-39-91	TRANSFER - ADM - WATER FUND	55,000	55,000	0	110,000	130,000	130,000	130,000
CONTRIBUTIONS & TRANSFERS Totals:		57,000	57,000	2,000	112,000	132,000	132,000	132,000
TRANSFERS AND CONTINGENCY								
10-90-91	TRANSFER TO CAPITAL PROJECTS	900,000	675,000	0	1,275,000	0	510,000	310,000
10-90-92	TRANSFER TO GOLF ENTERPRISE	394,939	0	0	540,000	593,900	600,000	620,000
10-90-99	TXFRS / OTHER (S.D. FUND LOAN)	0	0	0	90,000	0	0	0
TRANSFERS AND CONTINGENCY Totals:		1,294,939	675,000	0	1,905,000	593,900	1,110,000	930,000
#10 GENERAL FUND Totals:		(1,237,939)	(618,000)	2,000	(1,793,000)	(461,900)	(978,000)	(798,000)

#21 PARK DEVELOPMENT FEES FUND**TRANSFERS AND CONTINGENCY**

21-90-91	TRANSFER TO CAPITAL PROJECTS	0	0	0	0	0	0	0
TRANSFERS AND CONTINGENCY Totals:		0	0	0	0	0	0	0
#21 PARK DEVELOPMENT FEES FUND Totals:		0	0	0	0	0	0	0

#22 STORM DRAIN FUND**CONTRIBUTIONS & TRANSFERS**

22-39-90	LOAN (TXFR'D) FROM GEN. FUND	0	0	0	90,000	0	0	0
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Acct No	Account Description	2005-06 Prior Year Total	2005-06 Prior YTD Actual	2006-07 Current YTD Actual	2006-07 Current Year Estimate	2007-08 Dept Request Budget	2007-08 Tentative Budget	2007-08 Approved Budget
<u>#32 MBA FUND (BLDG DEBT SVC)</u>								
<u>#32 MBA FUND (BLDG DEBT SVC)</u>								
<u>CONTRIBUTIONS & TRANSFERS</u>								
32-39-10	TRANSFERS FROM OTHER FUNDS	0	0	0	0	0	0	0
	CONTRIBUTIONS & TRANSFERS Totals:	0	0	0	0	0	0	0
	#32 MBA FUND (BLDG DEBT SVC) Totals:	0	0	0	0	0	0	0
<u>#40 CAPITAL IMPROVEMENT FUND</u>								
<u>CONTRIBUTIONS & TRANSFERS</u>								
40-39-90	TRANSFER FROM GENERAL FUND	900,000	675,000	0	1,275,000	0	510,000	310,000
40-39-92	TRANSFERS IN: PKS / POLICE IMP	0	0	0	0	155,000	155,000	155,000
40-39-94	TRANSFERS IN: WATER FD (SHOPS)	285,000	285,000	0	285,000	0	0	0
	CONTRIBUTIONS & TRANSFERS Totals:	1,185,000	960,000	0	1,560,000	155,000	665,000	465,000
<u>CAPITAL PROJECTS</u>								
40-79-99	TRANSFERS TO GENERAL FUND	0	0	0	0	0	0	0
	CAPITAL PROJECTS Totals:	0	0	0	0	0	0	0
	#40 CAPITAL IMPROVEMENT FUND Totals:	1,185,000	960,000	0	1,560,000	155,000	665,000	465,000
<u>#51 WATER FUND</u>								
<u>CONTRIBUTIONS & TRANSFERS</u>								
51-39-90	TRANSFER FROM FUND 52 (PW BLD)	0	0	0	285,000	0	0	0
	CONTRIBUTIONS & TRANSFERS Totals:	0	0	0	285,000	0	0	0

Acct No	Account Description	2005-06 Prior Year Total	2005-06 Prior YTD Actual	2006-07 Current YTD Actual	2006-07 Current Year Estimate	2007-08 Dept Request Budget	2007-08 Tentative Budget	2007-08 Approved Budget
#51 WATER FUND								
#51 WATER FUND (Cont.)								
EXPENDITURES								
51-40-90	ADM TXFR - GENERAL or CIP FUND	340,000	340,000	0	110,000	130,000	130,000	130,000
	EXPENDITURES Totals:	340,000	340,000	0	110,000	130,000	130,000	130,000
	#51 WATER FUND Totals:	(340,000)	(340,000)	0	175,000	(130,000)	(130,000)	(130,000)
#52 WATER IMPACT FEE SUBFUND								
EXPENDITURES								
52-40-90	TXFR to CIP & 51 (\$285k EA)	0	0	0	570,000	0	0	0
	EXPENDITURES Totals:	0	0	0	570,000	0	0	0
	#52 WATER IMPACT FEE SUBFUND Totals:	0	0	0	570,000	0	0	0
#55 GOLF COURSE FUND								
MISCELLANEOUS								
55-36-99	TRANSFER FROM GENERAL FUND	394,939	0	0	540,000	593,900	600,000	620,000
	MISCELLANEOUS Totals:	394,939	0	0	540,000	593,900	600,000	620,000
DEPRECIATION, OTHER								
55-95-90	TRANSFERS TO MBA FUND	0	0	0	0	0	0	0
	DEPRECIATION, OTHER Totals:	0	0	0	0	0	0	0
	#55 GOLF COURSE FUND Totals:	394,939	0	0	540,000	593,900	600,000	620,000
	Grand Totals:	0	0	0	0	0	0	0